

# **BIGLARI HOLDINGS INC.**

## **NEWS RELEASE**

San Antonio, TX, August 14, 2025 – Biglari Holdings Inc. (NYSE: BH.A; BH) announced today the dual listing of its common stock on NYSE Texas, the newly launched, fully electronic equities exchange headquartered in Dallas, Texas, effective August 15, 2025.

“We are excited to welcome Texas-based holding company Biglari Holdings to our NYSE Texas Founding Members community,” said Chris Taylor, Chief Development Officer, NYSE Group.

### **About Biglari Holdings Inc.**

Biglari Holdings Inc. is a holding company owning subsidiaries engaged in a number of diverse business activities, including property and casualty insurance and reinsurance, licensing and media, restaurants, and oil and gas.

\*\*\*